

## Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03  
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02  
CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-01 /058 W  
-----121855Z 023923 /40

R 121126Z FEB 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 1657  
INFO AMEMBASSY ABU DHABI  
AMEMBASSY DOHA  
AMEMBASSY JIDDA  
AMEMBASSY KUWAIT

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E.O. 11652: N/A  
TAGS: EFIN EG  
SUBJ: CONTINUING SAGA OF GODE-GUARANTEED LOAN

1. DESPITE MONTHS OF NEGOTIATIONS AND COUNTLESS MAN-HOURS OF DISCUSSIONS BETWEEN GOVERNMENTS AND INSTIATUTIONS CONCERNED, GODE-GUARANTEED \$250 MILLION LOAN TO GOE ORGANIZED BY CHASE MANHATTAN STILL HAS NOT REACHED POINT OF MARKETING. LATEST STICKING POINT APPARENTLY IS REFUSAL OF KUWAITI MINFIN ATEEQI TO AUTHORIZE INDIVIDUAL GUARANTEE OF LOAN BY HIS GOVERNMENT, ALONG WITH GODE GUARANTEE, ALTHOUGH OTHER GODE PARTICIPANTS REPORTEDLY ARE WILLING TO GO ALONG WITH MULTIPLE GUARANTEE INSISTED UPON BY CHASE AS BEING NECESSARY TO ATTRACT FUNDS IN MARKET. CHASE REGIONAL REP MASRIEH LEFT CAIRO FOR KUWAIT FEBRUARY 12 IN COMPANY OF BANK OFFICIAL FROM LONDON IN HOPES OF CONVINCING ATEEQI TO ISSUE KUWAITI GOVT. GUARANTEE.

2. CHASE OFFICIALS TELL US THAT THERE IS CHANCE WHOLE DEAL MAY FALL THROUGH, EVEN AT THIS LATE DATE.  
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THEIR PREFERRED ALTERNATIVE IF ATEEQI CANNOT BE BROUGHT ALONG, HOWEVER, IS TO ARRANGE DEPOSIT IN ESCROW OF PAID-IN CODE CAPITAL IN FULL AMOUNT OF LOAN, THUS BYPASSING DIFFICULTIES CHASE SEES AS PROBABLY ARISING IN MARKETING ISSUE WITHOUT IRONCLAD GURANATEES BY EVERYONE CONCERNED. NEXT FEW DAYS SHOULD INDICATE WHICH WAY TRANSACTION WILL GO, ACCORDING CHASE OFFICIALS.

3. COMMENT:CHASE REGIONAL REPS LOCATED AT CAIRO ARE  
PREHAPS UNDERSTANDABLY ANNOYED AT AMOUNT OF TIME AND  
MONEY INVESTED IN LOAN DEAL THUS FAR WITHOUT RESULT.  
THEY FULLY RECOGNIZE WIDER IMPORTANCE OF LOAN PACKAGE,  
HOWEVER, AND SEEM DETERMINED TO FOLLOW THROUGH AS  
NECESSARY.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 12-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO02598  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770051-0413  
**Format:** TEL  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770247/aaaabpla.tel  
**Line Count:** 70  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c3106ec7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 24-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3335755  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CONTINUING SAGA OF GODE-GUARANTEED LOAN  
**TAGS:** EFIN, EAID, EG, CHASE MANHATTAN  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odhc://SAS/SAS.dbo.SAS\_Docs/c3106ec7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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